

NORTH THURSTON EDUCATION FOUNDATION (NTEF)

Administrative Policy – Recognition Friends of the Foundation

The North Thurston Education Foundation Board of Trustees has established Friends of the Foundation, as a means to recognize donors or others specified who make a significant minimum one-time contribution. Contributions are deposited into the Endowment Fund in order to continue the work of the Foundation's mission.

Friends of the Foundation Contributions

Donors whose one-time contribution meets the minimum amount established by the Foundation Board, at the time of the contribution, will be permanently recognized in the Foundation's annual Friends of the Foundation publication.

If a donor wishes to remain anonymous or requests the contribution be named for someone or something else (Example: Smith Family in memory of John Smith), the Foundation will honor that wish.

Donors agree to contribute to the Friends of the Foundation without restrictions or conditions on how the funds may or may not be disbursed by the Foundation. The Board reserves the right to negotiate, suggest alternatives, or decline contributions intended for the Friends of the Foundation, if the donor's request or expectations are beyond the mission and by laws of the Foundation.

Minimum **One Time** Contribution for 2007: **\$2,000**

Policy approved: March 27, 2007